TOPIC

Economics – Section VI – Question 5

QUESTION

Your bank pays a 2.5% interest on the amount in a savings account every three months. If you invested \$2,000 in this account, the money you would have at the end of three years most nearly is

- (A) \$2,000(B) \$2,690(C) \$3,000
- (D) \$3,300

CONTRIBUTOR

Ram Pendyala